

# DEED OF TRUST NOTE

, Tennessee.

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FOR VALUE RECEIVED, the undersigned promise(s) to pay to

, or order,

the principal sum of  
Dollars (\$ \_\_\_\_\_), with interest from date at the rate of  
per centum ( \_\_\_\_\_ %) per annum on the unpaid balance until paid. The said principal and interest shall be payable  
at the office of  
in \_\_\_\_\_ or at such other place as the holder may designate  
in writing delivered or mailed to the debtor, in monthly installmentsof  
Dollars (\$ \_\_\_\_\_), commencing on the firstday of \_\_\_\_\_, and continuing on the  
first day of each month thereafter until this note is fully paid, except that the final payment of principal and interest,  
if not sooner paid, shall be due and payable on the first day of \_\_\_\_\_ )

At holder's option, the undersigned will pay a "late charge" not exceeding four per centum (4%) of any installment when paid more than fifteen days after the due date thereof to cover the extra expense involved in handling delinquent payments.

Privilege is reserved to prepay at any time, without premium or fee, the entire indebtedness or any part thereof not less than the amount of one installment, or one hundred dollars (\$100.00), whichever is less. Prepayment in full shall be credited on the date received. Partial prepayment, other than on an installment due date, need not be credited until the next following installment due date or thirty days after such prepayment, whichever is earlier.

If any deficiency in the payment of any installment under this note is not made good prior to the due date of the next such installment, the entire principal sum and accrued interest shall at once become due and payable without notice at the option of the holder of this note. Failure to exercise this option shall not constitute a waiver of the right to exercise the same in the event of any subsequent default. In the event of default in the payment of this note, and if the note is collected by an attorney at law, the undersigned agree(s) to pay all costs of collection, including a reasonable attorney's fee.

The undersigned severally waive presentment, protest and demand, notice of protest, demand and of dishonor and nonpayment of this note, and expressly agree that this note, or any payment thereunder, may be extended from time to time without in any way affecting the liability of the maker(s) and endorser(s) hereof.

This note is secured by Deed of Trust of even date executed by the undersigned on certain property described therein and represents money actually used for the acquisition of said property orthe improvements thereon.

**THIS LOAN IS NOT  
ASSUMABLE WITHOUT \_\_\_\_\_  
THE APPROVAL OF  
THE DEPARTMENT OF \_\_\_\_\_  
VETERANS AFFAIRS OR  
ITS AUTHORIZED AGENT. \_\_\_\_\_**

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